

BILL SUMMARY
2nd Session of the 58th Legislature

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| Bill No.: | HB 2977 |
| Version: | INT |
| Request Number: | 8477 |
| Author: | Rep. Olsen |
| Date: | 2/28/2022 |
| Impact: | No Anticipated Impact |

Research Analysis

HB2977, as introduced, creates the Oklahoma Road Maintenance Duty Disclosure and Release Act, requiring property sellers to give notice to potential buyers that the property being sold borders public roads that are the duty of the property owner to maintain. The notice must be in writing, include a description of the location and boundaries of the portions of the roads that must be maintained, and dated and signed by the seller. In response, the buyer of the property may complete a release of liability form acknowledging the notice, which will waive any right to hold the property seller liable for future road maintenance or repair.

Prepared By: Quyen Do

Fiscal Analysis

The measure a process for the seller of property to provide a disclosure of duty to maintain roads statement, if such property being sold borders on public roads that are not maintained by a municipality, county, county commissioner or the state.

The requirements for the disclosure statement pertain to sellers of property. No fiscal costs and savings are anticipated by the state or its political subdivisions.

Prepared By: Mark Tygret

Other Considerations

None.